# NAED & ASA 2021 VIRTUAL FLY-IN

Wednesday, July 14, 2021 | Washington, D.C.



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## Who Should Participate and Why?

- Every ASA/NAED member company should have at least one person attend.
- This is a unique opportunity to advocate for your industry, business, and employees with decision makers at the federal level.
- It is vital that you participate with fellow PHCP, PVF and Electrical distributors and their suppliers to speak with key legislators and congressional staff who will have direct input on the legislation that will guide our industries for years to come.

For the first time ever, NAED and the American Supply Association are working together for the 2021 Virtual Washington D.C. Fly-In. With both associations working together, we made participating easy (and very affordable) while providing you the opportunity to speak with members of Congress on critical issues.

Never has there been a more crucial time to make your voice be heard than this year. A number of key issues that will impact our ability to run our businesses efficiently, effectively, and profitably are now on the table and under serious consideration by the new Congress and the Biden Administration.

Members of the plumbing, heating, cooling, pipe, valve and fittings industry along with members of the electrical industry are faced with similar concerns about these issues. We believe there has never been a better time for the two leading associations to come together and join forces, by protecting our collective futures.

Looking forward to your participation,

Chris Fasano, President American Supply Association James "Wes" Smith, President & CEO National Electrical Distributors Association

### **REGISTRATION INFORMATION**

- Date: Wednesday, July 14, 2021. Via Pre-Scheduled Zoom Sessions with your Member of Congress.
- Cost: A \$99 per company fee will be assessed to offset administrative expenses. This fee covers all individuals registering from the same company.

**REGISTER NOW** 



#### CRITICAL INDUSTRY ISSUES

#### Some of the issues we will be asking you to advocate for include:

- Members must act to ensure equitable tax treatment for businesses, no matter their structure.

  According to the Tax Foundation, Biden's proposal would: increase the federal corporate tax rate to 28%.
- A second layer of tax on corporate income: the top federal marginal tax rate on capital gains and dividends would rise to 43.4%.
- Numerous changes to the estate tax including eliminating step up in basis, lowering exemptions, raising the rates and, most concerning, a shadow "double death tax" by imposing a second level tax by taxing estate value at the higher capital gains rate.
- Attempts to phase out the Section 199A deductions implemented under the Tax Cuts and Jobs Act.
- The American Jobs Plan, a proposed \$2.25 trillion investment in infrastructure, contains less than \$160 billion in physical infrastructure funding. Any infrastructure legislation should be a stand-alone bill to get bipartisan support.
- The current administration has proposed roughly four times as many executive orders as the average of its four predecessors. We must urge Congress' oversight role to ensure that limit burdensome regulations.